ORDINANCE NO. 14833

FILE OF CITY COUNCIL

BILL NO. 64 - 2010

## INTRODUCED BY THE ADMINISTRATION

OCTOBER 20, 2010

#### AN ORDINANCE

Amends the 2010 General Fund Budget to provide for a supplemental appropriation of up to Five Hundred Thousand (\$500,000) Dollars to provide for a grant from the Commonwealth of Pennsylvania to the City of Allentown in the form of a RACP pass through grant to Alvin H. Butz, Inc.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ALLENTOWN:

SECTION ONE: That City Council authorizes a Five Hundred Thousand Dollar (\$500,000) increase to the General Fund.

SECTION TWO: That City Council authorizes a supplemental appropriation from the unappropriated balance of the General Fund in the following manner:

Department of Community and Economic Development Office of the Director:

000-09-0901-0001-48

**Grant, Non-City Charges** 

\$500,000

SECTION THREE: That this Ordinance will take effect ten (10) days after final passage.

SECTION FOUR: That all Ordinances inconsistent with the above provisions are repealed to the extent of their inconsistency.

	Yea	Nay
W. Michael Donovan	Х	
Jeanette Eichenwald	Х	
Julio A. Guridy	Х	
Ray O'Connell	Х	
Michael Schlossberg	Х	
Peter G. Schweyer	Х	
Michael D'Amore, President	Х	
TOTAL	7	0

I hereby certify that the foregoing Ordinance was passed by City Council on November 3rd and signed by the Mayor on November 5, 2010.

CITY CLERK

What Department or bureau is Bill originating from? Where did the initiative for the bill originate?

**DCED** 

## Summary and Facts of the Bill

Purpose of the ordinance is to appropriate the revenue and expense from the Butz Restaurant RACP grant. This is a pass through.

- Purpose Please include the following in your explanation:
  - O What does the Bill do what are the specific goals/tasks the bill seek to accomplish
  - What are the Benefits of doing this/Down-side of doing this
  - How does this Bill related to the City's Vision/Mission/Priorities

Construction of the first floor the Butz Corporate Center is now complete and the reimbursement of funds is ready to happen.

- Financial Impact Please include the following in your explanation:
  - o Cost (Initial and ongoing)
  - Benefits (initial and ongoing)

Because this is a pass through, there is no financial impact. They provided up front funding plus match for the construction. This is for reimbursement as per the RACP grant.

- Funding Sources Please include the following in your explanation:
  - o If transferring funds, please make sure bill gives specific accounts; if appropriating funds from a grant list the agency awarding the grant.

Redevelopment Assistance Capital Project, RACP, funding comes from the Office of the Budget, Commonwealth of PA.

#### Priority status/Deadlines, if any

We expect payment to be made to the City by the end of the year. Payment will not be made to Alvin H. Butz, Inc. until we receive payment from the Commonwealth of PA.

# Why should Council unanimously support this bill?

This grant supports bringing both jobs and consumers to the City.